

**AUDIT REPORT OF FRIENDS ASSOCIATION FOR A CHANGE.****Accounting Year 2019-20**

We have audited the attached Balance Sheet of the Friends Association for a Change, D.No.58-14-91, Flat No 401, Prakash Residency, Hig-20, Marrisipalem, Vuda Layout, Visakhapatnam as at 31<sup>st</sup> March, 2020, and the Income & Expenditure Account for the year ended on that annexed thereto, we wish to report that:

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement. An Audit includes examining on a test basis, evidence supporting an amount and disclosures in the Financial Statements. An audit also includes assessing the Accounting Principles used and significant estimates made by Management, as well as evaluating the over-all Financial Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of accounts as required by Law have been kept by the Society, so far as it appears from our examination of those books.
3. The Balance Sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the Books of Accounts.
4. In our opinion and according to the explanations given to us, the information required by the Act, in the manner so required and given a true and fair view in conformity with the Accounting Principles generally accepted in India.
  - a) In the case of Balance Sheet of the state of affairs of the Society as at 31<sup>st</sup> March, 2020.
  - b) In the case of Income & Expenditure Account of the excess of expenditure over income, for the year ended on that date

PLACE : GUNTUR

DATE : 05-10-2020

For KANNA &amp; CO.

Chartered Accountants  
Firm Regn. No. 014459S  
SURYA CHANDRA KANNAProprietor  
Membership No: 229692**UDIN : 20229692AAAAEB7397**

# FRIENDS ASSOCIATION FOR A CHANGE

Regd. No. 587 / 2012

D.No 58-14-91, Flat Number - 401, Prakash Residency, HIG-20,  
Marripalem VUDA layout ,Visakhapatnam. Pin: 530009.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01-04-2019 To 31-03-2020

RECEIPTS	AMOUNT Rs.	PAYMENTS	AMOUNT Rs.
To <u>Opening Balance</u>		By Vidyabhyasam Program	190125.00
Cash in Hand	10547.00	By Mee Nestam Program	30590.00
Cash at Bank	406191.00	By Office Expenses	9830.00
To Corpus Fund	205000.00	By Provisions	41000.00
To Contributions	273918.00	By HP Printer	15449.00
To Membership Fee	40.00	By Society Filing Fee	3040.00
		By Salary	11908.00
To Interest	19220.00	By Fixed Deposit	100000.00
		By <u>Closing Balance</u>	
		Cash in Hand	4076.00
		Cash at Bank	508898.00
Total :	<u>914916.00</u>	Total :	<u>914916.00</u>

## AUDITORS REPORT

Verified and found correct as per Books of Account

Place : Guntur  
Date : 05-10-2020

For KANNA & CO.  
Chartered Accountants  
Firm Regn. No. 014459S  
*K. Surya Chandra*  
SURYA CHANDRA KANNA  
Proprietor  
Membership No: 229692



For Friends Association For A Change

*A.D.V.P.*

President

For Friends Association For A Change

*P. Kiran Kumar*  
Treasurer

# FRIENDS ASSOCIATION FOR A CHANGE

Regd. No. 587 / 2012  
D.No 58-14-91, Flat Number - 401, Prakash Residency, HIG-20,  
Marripalem VUDA layout ,Visakhapatnam. Pin: 530009.

## INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31-03-2020

EXPENDITURE	AMOUNT Rs.	INCOME	AMOUNT Rs.
To Vidyabhyasam Program	190125.00	By Contributions	273918.00
To Mee Nestam Program	30590.00	By Membership Fee	40.00
To Salaries	47908.00	By Interest	19220.00
To Office Expenses	9830.00		
To Audit Fee	5000.00		
To Society Filing	3040.00		
To Depreciation	8314.00		
		By Excess of expenditure over income	1629
	<u>294807.00</u>		<u>294807.00</u>

## AUDITORS REPORT

Verified and found correct as per Books of Account

Place : Guntur  
Date : 05-10-2020

For KANNA & CO.  
Chartered Accountants  
Firm Regn. No. 014459S

*Surya Chandra Kanna*  
SURYA CHANDRA KANNA  
Proprietor  
Membership No: 229692



For Friends Association For A Change

*A. D. V. R.*

President

For Friends Association For A Change

*P. Kiran Kumar*  
Treasurer



# FRIENDS ASSOCIATION FOR A CHANGE

Regd. No. 587 / 2012

D.No 58-14-91, Flat Number - 401, Prakash Residency, HIG-20,  
Marripalem VUDA layout ,Visakhapatnam. Pin: 530009.

## BALANCE SHEET AS ON 31-03-2020

LIABILITIES		AMOUNT	ASSETS	AMOUNT
<u>Capital Fund</u>			<u>Fixed Assets</u>	
Opening Balance	219574.00		Printer	9539.00
			HP Laptop	2932.00
<u>Add</u> Excess of Income Over Expenditure	<u>-1629.00</u>	217945.00		
Capital Fund		366500.00		
<u>Current Liabilities</u>			<u>Current Assets</u>	
			Fixed Deposit	100000.00
Provisions		41000.00	Cash in Hand	4076.00
			Cash at Bank	508898.00
Total :		<u>625445.00</u>	Total :	<u>625445.00</u>

## AUDITORS REPORT

Verified and found correct as per Books of Account

Place : Guntur  
Date : 05-10-2020

For KANNA & CO.  
Chartered Accountants  
Firm Regn. No. 014459S  
*K. Surya Chandra*  
SURYA CHANDRA KANNA  
Proprietor  
Membership No: 229692



For Friends Association For A Change

*A.D.V.P.K.*

President

For Friends Association For A Change

*P. Venkatesh*  
Treasurer