

AUDIT REPORT OF FRIENDS ASSOCIATION FOR A CHANGE.**Accounting Year 2018-19**

We have audited the attached Balance Sheet of the Friends Association for a Change, D.No.58-14-91, Flat No 401, Prakash Residency, Hig-20, MARRIPALEM, VUDA LAYOUT, VISAKHAPATNAM as at 31st March, 2019, and the Income & Expenditure Account for the year ended on that annexed thereto, we wish to report that:

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement. An Audit includes examining on a test basis, evidence supporting an amount and disclosures in the Financial Statements. An audit also includes assessing the Accounting Principles used and significant estimates made by Management, as well as evaluating the over-all Financial Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of accounts as required by Law have been kept by the Society, so far as it appears from our examination of those books.
3. The Balance Sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the Books of Accounts.
4. In our opinion and according to the explanations given to us, the information required by the Act, in the manner so required and given a true and fair view in conformity with the Accounting Principles generally accepted in India.
 - a) In the case of Balance Sheet of the state of affairs of the Society as at 31st March, 2019.
 - b) In the case of Income & Expenditure Account of the excess of income over expenditure, for the year ended on that date

PLACE : GUNTUR
DATE : 24.08.2019

For KANNA & CO.

Chartered Accountants
Firm Regn. No. 014459S

K. Surya Chandra Kanna

SURYA CHANDRA KANNA

Proprietor

Membership No: 229692

UDIN : 19229692AAAACK1685



FRIENDS ASSOCIATION FOR A CHANGE

Regd. No. 587 / 2012

D.No 58-14-91, Flat Number - 401, Prakash Residency, HIG-20,
Marripalem VUDA layout ,Visakhapatnam. Pin: 530009.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01-04-2018 To 31-03-2019

RECEIPTS	AMOUNT Rs.	PAYMENTS	AMOUNT Rs.
To <u>Opening Balance</u>		By Vidyabhyasam Program	162925.00
Cash in Hand	499.00	By Mee Nestam Program	26158.00
Cash at Bank	245939.00	By Office Expenses	4988.00
To Corpus Fund	61500.00	By Provisions	29000.00
To Contributions	230673.00	By Web Expenses	10000.00
To Fixed Deposit	100000.00	By Society Filing Fee	1500.00
To Interest	17698.00	By Unsecured Loans	5000.00
		By <u>Closing Balance</u>	
		Cash in Hand	10547.00
		Cash at Bank	406191.00
Total :	<u>656309.00</u>	Total :	<u>656309.00</u>

AUDITORS REPORT

Verified and found correct as per Books of Account

Place : Guntur
Date : 24-08-2019

For KANNA & CO.
Chartered Accountants
Firm Regn. No. 014459S

K. Surya Chandra Kanna

SURYA CHANDRA KANNA
Proprietor
Membership No: 229692



For Friends Association For A Change
T. Hemanth Kumar
President

For Friends Association For A Change
P. Vinay Kumar
Treasurer



FRIENDS ASSOCIATION FOR A CHANGE

Regd. No. 587 / 2012

D.No 58-14-91, Flat Number - 401, Prakash Residency, HIG-20,
Marripalem VUDA layout ,Visakhapatnam. Pin: 530009.

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31-03-2019

EXPENDITURE	AMOUNT Rs.	INCOME	AMOUNT Rs.
To Vidyabhyasam Program	162925.00	By Contributions	230673.00
To Mee Nestam Program	26158.00	By Interest	17698.00
To Salaries	36000.00		
To Office Expenses	4988.00		
To Audit Fee	5000.00		
To Web Expenses	10000.00		
To Society Filing	1500.00		
To Depreciation	3557.00		
		By Excess of Expenditure over Income	1757
	<u>250128.00</u>		<u>250128.00</u>

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Verified and found correct as per Books of Account

Place : Guntur
Date : 24-08-2019

For KANNA & CO.
Chartered Accountants
Firm Regn. No. 014459S
K. Surya Chandra
SURYA CHANDRA KANNA
Proprietor
Membership No. 229692



For Friends Association For A Change
T. Hemanth Kumar
President

For Friends Association For A Change
P. Viswanath
Treasurer



FRIENDS ASSOCIATION FOR A CHANGE

Regd. No. 587 / 2012

D.No 58-14-91, Flat Number - 401, Prakash Residency, HIG-20,
Marripalem VUDA layout ,Visakhapatnam. Pin: 530009.

BALANCE SHEET AS ON 31-03-2019

LIABILITIES		AMOUNT	ASSETS		AMOUNT
<u>Capital Fund</u>			<u>Fixed Assets</u>		
Opening Balance		221331.00	Printer		449.00
			HP Laptop		4887.00
<u>Add</u> Excess of Income Over Expenditure		<u>-1757.00</u>			
		219574.00			
Capital Fund		161500.00			
<u>Current Liabilities</u>			<u>Current Assets</u>		
Unsecured Loan		0.00	Fixed Deposit		0.00
Provisions		41000.00	Cash in Hand		10547.00
			Cash at Bank		406191.00
Total :		<u>422074.00</u>	Total :		<u>422074.00</u>

AUDITORS REPORT

Verified and found correct as per Books of Account

Place : Guntur
Date : 24-08-2019

For **KANNA & CO.**
Chartered Accountants
Firm Regn. No. 014459S
K. Surya Chandra
SURYA CHANDRA KANNA
Proprietor
Membership No: 229692



For Friends Association For A Change

T. Hemanth Kumar
President

For Friends Association For A Change

P. Krishna Kumar
Treasurer

