

## AUDIT REPORT

I have examined the Balance Sheet of Friends Association For A Change, D.No. 58-14-91/13, Flat Number - 401, Prakash Residency, HIG-20, Marripalem VUDA layout, Visakhapatnam. Pin: 530009, Andhra Pradesh, India, at 31<sup>st</sup> March, 2018 and also the annexed Receipts and Payments account and Income & Expenditure account for the period ending on that date and report that:

1. I have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of audit.
2. The Balance Sheet, Receipts and Payments account and Income & Expenditure account dealt with by this report are in agreement with the books of accounts.
3. In my opinion and to the best of my information and according to the explanations furnished to me, the statements give a true and fair view subject to :
  - a. In case of Income and Expenditure Account for the Excess of Income over Expenditure during the year ending 31<sup>st</sup> March, 2018.
  - b. In the case of Balance Sheet of state of affairs of the Society as at 31<sup>st</sup> March, 2018.

PLACE : GUNTUR  
DATE : 27-07-2018

For KANNA & CO.  
Chartered Accountants  
Firm Regn. No. 014459S  
*K. Surya Chandra*  
SURYA CHANDRA KANNA  
Proprietor  
Membership No: 229692



# FRIENDS ASSOCIATION FOR A CHANGE

Regd. No. 587 / 2012

D.No 58-14-91, Flat Number - 401, Prakash Residency, HIG-20,  
Marripalem VUDA layout ,Visakhapatnam. Pin: 530009.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01-04-2017 To 31-03-2018

| RECEIPTS                  | AMOUNT<br>Rs.    | PAYMENTS                  | AMOUNT<br>Rs.    |
|---------------------------|------------------|---------------------------|------------------|
| To <u>Opening Balance</u> |                  | By Vidyabhyasam Program   | 130801.00        |
| Cash in Hand              | 2342.00          | By Mee Nestam Program     | 2000.00          |
| Cash at Bank              | 213196.00        | By Office Expenses        | 3257.00          |
|                           |                  | By Provisions             | 3500.00          |
| To Contributions          | 165492.00        | By Web Expenses           | 1650.00          |
| To Corpus Fund            | 100000.00        | By Salaries               | 9000.00          |
| To Interest               | 11251.00         | By Society Filing Fee     | 635.00           |
| To Unsecured Loans        | 5000.00          | By Fixed Deposit          | 100000.00        |
|                           |                  | By <u>Closing Balance</u> |                  |
|                           |                  | Cash in Hand              | 499.00           |
|                           |                  | Cash at Bank              | 245939.00        |
| Total :                   | <u>497281.00</u> | Total :                   | <u>497281.00</u> |

## AUDITORS REPORT

Verified and found correct as per Books of Account

Place : Guntur

Date : 27/07/18

For KANNA & CO.  
Chartered Accountants  
Firm Regn. No. 014459S

*K. Surya Chandra*  
SURYA CHANDRA KANNA  
Proprietor  
Membership No: 229&92



For Friends Association For A Change

*P. Niranjan Kumar*  
Treasurer

For Friends Association For A Change

*T. Hanumanth Kumar*  
President

# FRIENDS ASSOCIATION FOR A CHANGE

Regd. No. 587 / 2012

D.No 58-14-91, Flat Number - 401, Prakash Residency, HIG-20,  
Marripalem VUDA layout ,Visakhapatnam. Pin: 530009.

## INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31-03-2018

| EXPENDITURE             | AMOUNT<br>Rs.    | INCOME                                  | AMOUNT<br>Rs.    |
|-------------------------|------------------|-----------------------------------------|------------------|
| To Vidyabhyasam Program | 130801.00        | By Contributions                        | 165492.00        |
| To Mee Nestam Program   | 2000.00          | By Membership                           | 0.00             |
| To Salaries             | 33000.00         | By Interest                             | 11251.00         |
| To Office Expenses      | 3257.00          |                                         |                  |
| To Audit Fee            | 5000.00          |                                         |                  |
| To Web Expenses         | 1650.00          |                                         |                  |
| To Society Filing       | 635.00           |                                         |                  |
| To Depreciation         | 5928.00          |                                         |                  |
|                         |                  | By Excess of Expenditure<br>Over Income | 5528             |
|                         | <u>182271.00</u> |                                         | <u>182271.00</u> |

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Place : Guntur

Date : 27/07/18

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Chartered Accountants  
Firm Regn. No. 014459S  
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SURYA CHANDRA KANNA  
Proprietor  
Membership No: 229692



For Friends Association For A Change  
*P. Hemanth Kumar*  
Treasurer

For Friends Association For A Change  
*T. Hemanth Kumar*  
President

# FRIENDS ASSOCIATION FOR A CHANGE

Regd. No. 587 / 2012

D.No 58-14-91, Flat Number - 401, Prakash Residency, HIG-20,  
Marripalem VUDA layout ,Visakhapatnam. Pin: 530009.

## BALANCE SHEET AS ON 31-03-2018

| LIABILITIES                                  |           | AMOUNT           | ASSETS                |           | AMOUNT           |
|----------------------------------------------|-----------|------------------|-----------------------|-----------|------------------|
| <u>Capital Fund</u>                          |           |                  | <u>Fixed Assets</u>   |           |                  |
| Opening Balance                              | 226859.00 |                  | Printer               | 749.00    |                  |
|                                              |           |                  | HP Laptop             | 8144.00   |                  |
| <u>Add</u> Excess of Income Over Expenditure | -5528.00  | 221331.00        |                       |           |                  |
| Capital Fund                                 |           | 100000.00        |                       |           |                  |
| <u>Current Liabilities</u>                   |           |                  | <u>Current Assets</u> |           |                  |
| Unsecured Loan                               |           | 5000.00          | Fixed Deposit         | 100000.00 |                  |
| Provisions                                   |           | 29000.00         | Cash in Hand          | 499.00    |                  |
|                                              |           |                  | Cash at Bank          | 245939.00 |                  |
| Total :                                      |           | <u>355331.00</u> | Total :               |           | <u>355331.00</u> |

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