

INDEPENDENT AUDITOR'S REPORT

To
The Members of Friends Association for a Change

Opinion

We have audited the financial statements of **Friends Association for a Change** (the entity), which comprise the balance sheet as at March 31, 2023, and the Income & Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with the applicable Laws.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with applicable laws and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

1. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the Books of Accounts.
3. In our opinion, proper books of accounts as required by Law have been kept by the Society, so far as it appears from our examination of those books.

For KANNA & CO.
Chartered Accountants
Firm Regn. No. 014459S
K. Surya Chandra
SURYA CHANDRA KANNA
Proprietor
Membership No: 229692



UDIN : 23229692BGWHSD8405
DATE : 28-06-2023

FRIENDS ASSOCIATION FOR A CHANGE

Regd. No. 587 / 2012

D.No 58-14-91, Flat Number - 401, Prakash Residency, HIG-20,
Marripalem VUDA layout , Visakhapatnam. Pin: 530009.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01-04-2022 To 31-03-2023

RECEIPTS	AMOUNT Rs.	PAYMENTS	AMOUNT Rs.
To <u>Opening Balance</u>		By Vidyabhyasam Program	48060.00
Cash in Hand	8403.00	By Mee Nestam Program	47769.00
Cash at Bank	409846.00	By Spoorthi	15120.00
To Corpus Fund	85000.00	By Audit Fee	5000.00
To Contributions	134579.00	By Provisions	40000.00
To Fixed Deposit	286284.00	By Society Filing Fee	1650.00
		By Office Expenses	100.00
To Interest	32642.00	By Fixed Deposit	720723.00
		By <u>Closing Balance</u>	
		Cash in Hand	0.00
		Cash at Bank	78332.00
Total :	<u>956754.00</u>	Total :	<u>956754.00</u>

AUDITORS REPORT

Verified and found correct as per Books of Account

Place : Guntur
Date : 28.06.2023

For KANNA & CO.
Chartered Accountants
Firm Regn. No. 014459S
K. Surya Chandra
SURYA CHANDRA KANNA
Proprietor
Membership No: 229692



For Friends Association For A Change
A.D.V.P.
President

FRIENDS ASSOCIATION FOR A CHANGE

Regd. No. 587 / 2012

D.No 58-14-91, Flat Number - 401, Prakash Residency, HIG-20,
Marripalem VUDA layout ,Visakhapatnam. Pin: 530009.

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31-03-2023

EXPENDITURE	AMOUNT Rs.	INCOME	AMOUNT Rs.
To Vidyabhyasam Program	48060.00	By Contributions	134579.00
To Mee Nestam Program	47769.00	By Membership Fee	0.00
To Spoorthi	15120.00	By Interest	32642.00
To Salary	45000.00		
To Office Expenses	100.00		
To Audit Fee	5000.00		
To Society Filing	1650.00		
To Depreciation	1796.00		
To Excess of Income over Expenditure	2726.00		
	<u>167221.00</u>		<u>167221.00</u>

AUDITORS REPORT

Verified and found correct as per Books of Account

Place : Guntur
Date : 28.06.2023

For KANNA & CO.
Chartered Accountants
Firm Regn. No. 0144598
K. Surya Chandra
SURYA CHANDRA KANNA
Proprietor
Membership No: 229692



For Friends Association For A Change
A.D.V.P.
President

FRIENDS ASSOCIATION FOR A CHANGE

Regd. No. 587 / 2012

D.No 58-14-91, Flat Number - 401, Prakash Residency, HIG-20,
Marripalem VUDA layout ,Visakhapatnam. Pin: 530009.

BALANCE SHEET AS ON 31-03-2023

LIABILITIES		AMOUNT	ASSETS		AMOUNT
<u>Capital Fund</u>			<u>Fixed Assets</u>		
Opening Balance	220543.00		Printer	2060.40	
			HP Laptop	633.60	
<u>Add</u> Excess of Income Over Expenditure	<u>2726.00</u>	223269.00			
Corpus Fund		528480.00			
<u>Current Liabilities</u>			<u>Current Assets</u>		
			Fixed Deposit	720723.00	
Provisions		50000.00	Cash in Hand	0.00	
			Cash at Bank	78332.00	
Total :		<u>801749.00</u>	Total :		<u>801749.00</u>

AUDITORS REPORT

Verified and found correct as per Books of Account

Place : Guntur
Date : 28.06.2023


For KANNA & CO.
Chartered Accountants
Firm Regn. No. 014459S
K. Surya Chandra
SURYA CHANDRA KANNA
Proprietor
Membership No: 229692



For Friends Association For A Change
A.D.V. P.H.
President

Acknowledgement Number:890284000300723

Date of filing : 30-Jul-2023

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT		Assessment Year 2023-24	
[Where the data of the Return of Income in Form ITR-1(SAHA)], ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)			
PAN	AAAAF2327G		
Name	FRIENDS ASSOCIATION FOR A CHANGE		
Address	58-14-91, FLAT NO 401, PRAKASH RESIDENCY, HIG-20, MARRIPALEM VUDA LAYOUT , VISHAKHAPATNAM , 02-Andhra Pradesh, 91-INDIA, 530009		
Status	AOP/BOI	Form Number	ITR-5
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	890284000300723
Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
	Taxes Paid	8	0
	(+) Tax Payable /(-) Refundable (7-8)	9	(+) 0
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0
Income Tax Return submitted electronically on <u>30-Jul-2023 16:55:25</u> from IP address <u>49.37.159.91</u> and verified by <u>D V RAGHAV ANNAVARAPU</u> having PAN <u>AVTPD2144E</u> on <u>30-Jul-2023</u> using paper ITR-Verification Form /Electronic Verification Code <u>7UK8ARIDWI</u> generated through <u>Aadhaar</u> OTP <u>mode</u>			
System Generated Barcode/QR Code	 AAAAF2327G058902840003007237228f539ab5670ca76a8a9ae831b34a01eb93bf1		
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU			

A.Y. 2023-2024

Name : FRIENDS ASSOCIATION FOR A CHANGE

Previous Year : 2022-2023

Address : 58-14-91, FLAT NO 401

PAN : AAAAF 2327 G

PRAKASH RESIDENCY

Status : AOP

HIG-20

D. O. F. : 05-Oct-2012

MARRIPALEM VUDA LAYOUT,

VISHAKHAPATNAM - 530 009

Statement of Income

Profits and gains of Business or Profession

Business-1: FRIENDS ASSOCIATION FOR A CHANGE

	Rs.	Rs.	Rs.
Net Profit Before Tax as per P & L a/c		2,726	
Add: Inadmissible expenses & Income not included			
Depreciation debited to P & L a/c		1,796	
Adjusted Profit of Business-1		4,522	
Total income of Business and Profession		4,522	
Less: Depreciation as per IT Act	1	1,796	
Income chargeable under the head "Business and Profession"			2,726
Total			2,726
Less - Brought forward losses set off	2		2,726
Total Income			0
Tax on total income	3		0
Schedule 3			
Tax on total income			0

Bank A/c: ICICI BANK 006001033376 IFSC: ICIC0000060

Date : 30-Jul-2023

Place : VISHAKHAPATNAM

For FRIENDS ASSOCIATION FOR A CHANGE
or Friends Association For A Change



A. D. V. R.

President

Authorised Signatory