

INDEPENDENT AUDITOR'S REPORT

To
The Members of Friends Association for a Change

Opinion

We have audited the financial statements of **Friends Association for a Change** (the entity), which comprise the balance sheet as at March 31, 2022, and the Income & Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with the applicable Laws.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with applicable laws and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

1. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the Books of Accounts.
3. In our opinion, proper books of accounts as required by Law have been kept by the Society, so far as it appears from our examination of those books.

For KANNA & CO.
Chartered Accountants
Firm Regn. No. 014459S

K. Surya Chandra

SURYA CHANDRA KANNA
Proprietor
Membership No: 229692



UDIN : 2222 9692 APL & CO 3373

FRIENDS ASSOCIATION FOR A CHANGE

Regd. No. 587 / 2012

D.No 58-14-91, Flat Number - 401, Prakash Residency, HIG-20,
Marripalem VUDA layout , Visakhapatnam. Pin: 530009.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01-04-2021 To 31-03-2022

RECEIPTS	AMOUNT Rs.	PAYMENTS	AMOUNT Rs.
To <u>Opening Balance</u>		By Vidyabhyasam Program	0.00
Cash in Hand	13656.00	By Mee Nestam Program	49758.00
Cash at Bank	279221.00	By Spoorthi	17500.00
To Corpus Fund	31000.00	By Sankalpam	19300.00
To Contributions	117939.00	By Provisions	47000.00
To Fixed Deposit	107558.00	By Society Filing Fee	1500.00
		By Office Expenses	10451.00
To Interest	14384.00	By Fixed Deposit	0.00
		By <u>Closing Balance</u>	
		Cash in Hand	8403.00
		Cash at Bank	409846.00
Total :	<u>563758.00</u>	Total :	<u>563758.00</u>

AUDITORS REPORT

Verified and found correct as per Books of Account

Place : Guntur

Date : 30/06/2022

For KANNA & CO.
Chartered Accountants
Firm Regn. No. 014459S

K. Surya Chandra

SURYA CHANDRA KANNA
Proprietor
Membership No: 229692



For FRIENDS ASSOCIATION FOR A CHANGE

A.D.V.P.

Signature

FRIENDS ASSOCIATION FOR A CHANGE

Regd. No. 587 / 2012

D.No 58-14-91, Flat Number - 401, Prakash Residency, HIG-20,
Marripalem VUDA layout ,Visakhapatnam. Pin: 530009.

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31-03-2022

EXPENDITURE	AMOUNT Rs.		INCOME	AMOUNT Rs.
To Vidyabhyasam Program	0.00	By	Contributions	117939.00
To Mee Nestam Program	49758.00	By	Membership Fee	0.00
To Spoorthi	17500.00	By	Interest	28262.00
To Sankalpam	19300.00			
To Salary	40000.00			
To Office Expenses	10451.00			
To Audit Fee	5000.00			
To Society Filing	1500.00			
To Depreciation	2993.00			
			Excess of Expenditure over Income	301.00
	<u>146502.00</u>			<u>146502.00</u>

AUDITORS REPORT

Verified and found correct as per Books of Account

Place : Guntur

Date : 30/06/2022

For KANNA & CO.
Chartered Accountants
Firm Regn. No. 014459S

K. Surya Chandra
SURYA CHANDRA KANNA
Proprietor
Membership No: 229692



For FRIENDS ASSOCIATION FOR A CHANGE

A.D.V.P.

President

FRIENDS ASSOCIATION FOR A CHANGE

Regd. No. 587 / 2012

D.No 58-14-91, Flat Number - 401, Prakash Residency, HIG-20,
Marripalem VUDA layout ,Visakhapatnam. Pin: 530009.

BALANCE SHEET AS ON 31-03-2022

LIABILITIES		AMOUNT	ASSETS		AMOUNT
<u>Capital Fund</u>			<u>Fixed Assets</u>		
Opening Balance	220844.00		Printer	3434.00	
			HP Laptop	1056.00	
<u>Add</u> Excess of Income Over Expenditure	<u>-301.00</u>	220543.00			
Corpus Fund		443480.00			
<u>Current Liabilities</u>			<u>Current Assets</u>		
			Fixed Deposit	286284.00	
Provisions		45000.00	Cash in Hand	8403.00	
			Cash at Bank	409846.00	
Total :		<u>709023.00</u>	Total :		<u>709023.00</u>

AUDITORS REPORT

Verified and found correct as per Books of Account

Place : Guntur

Date : 30/06/2022

For KANNA & CO.

Chartered Accountants

Firm Regn. No. 014459S

K. Surya Chandra

SURYA CHANDRA KANNA

Proprietor

Membership No: 229692



For FRIENDS ASSOCIATION FOR A CHANGE

A.D.V.R.

President

Acknowledgement Number:312271910300722

Date of filing:30-07-2022

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	AAAAF2327G		
Name	FRIENDS ASSOCIATION FOR A CHANGE		
Address	58-14-91, FLAT NO 401 , PRAKASH RESIDENCY , HIG-20 , MARRIPALEM VUDA LAYOUT , VISHAKHAPATNAM , 02-Andhra Pradesh , 91-India , 530009		
Status	AOP/BOI	Form Number	ITR-5
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	312271910300722

Taxable Income and Tax details			
	Current Year business loss, if any	1	301
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	0
	(+) Tax Payable /(-) Refundable (6-7)	8	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+) Tax Payable /(-) Refundable (12-13)	14	0

Income Tax Return submitted electronically on 30-07-2022 20:24:13 from IP address 49.37.145.93 and verified by D V RAGHAV ANNAVARAPU having PAN AVTPD2144E on 30-07-2022 20:24:11 using XUKTBNJRJI generated through Aadhaar OTP mode

System Generated

Barcode/QR Code



AAAAF2327G05312271910300722DAF04D2CA6F5697F5110AA3A0EE1E93EC577788D

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



For FRIENDS ASSOCIATION FOR A CHANGE

A.D.V.P. President

A.Y. 2022-2023

Name : FRIENDS ASSOCIATION FOR A CHANGE

Previous Year : 2021-2022

PAN : AAAAF 2327 G

Address : 58-14-91, FLAT NO 401
PRAKASH RESIDENCY
HIG-20
MARRIPALEM VUDA LAYOUT,
VISHAKHAPATNAM - 530 009

Status : AOP

D. O. F. : 05-Oct-2012

Statement of Income

■ Profits and gains of Business or Profession

Business-1: FRIENDS ASSOCIATION FOR A CHANGE

	Rs.	Rs.	Rs.
Net Profit Before Tax as per P & L a/c			-301
Add: Inadmissible expenses & Income not included			
Depreciation debited to P & L a/c		2,993	
<i>Adjusted Profit of Business-1</i>		<u>2,692</u>	
Total income of Business and Profession			2,692
Less: Depreciation as per IT Act	2		<u>2,993</u>
<i>Income chargeable under the head "Business and Profession"</i>			-301
Total			<u>-301</u>
Unabsorbed Losses - C/F	1		301
Less - Brought forward losses set off	3		<u>0</u>
Total Income			<u><u>0</u></u>
<i>Tax on total income</i>			0

Schedule 1

Description

Unabsorbed Loss
<u>301</u>

Depreciation unabsorbed

Bank A/c: ICICI BANK 006001033376 IFSC: ICIC0000060

Date : 30-Jul-2022

Place : VISHAKHAPATNAM

For FRIENDS ASSOCIATION FOR A CHANGE

For FRIENDS ASSOCIATION FOR A CHANGE

A.D.V.P.J. Authorised Signatory
President

