

AUDIT REPORT OF FRIENDS ASSOCIATION FOR A CHANGE.**Accounting Year 2020 - 21**

We have audited the attached Balance Sheet of the Friends Association for a Change, D.No.58-14-91, Flat No 401, Prakash Residency, Hig-20, Marripalem, Vuda Layout, Visakhapatnam as at 31st March, 2021, and the Income & Expenditure Account for the year ended on that annexed thereto, we wish to report that:

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement. An Audit includes examining on a test basis, evidence supporting an amount and disclosures in the Financial Statements. An audit also includes assessing the Accounting Principles used and significant estimates made by Management, as well as evaluating the over-all Financial Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of accounts as required by Law have been kept by the Society, so far as it appears from our examination of those books.
3. The Balance Sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the Books of Accounts.
4. In our opinion and according to the explanations given to us, the information required by the Act, in the manner so required and given a true and fair view in conformity with the Accounting Principles generally accepted in India.
 - a) In the case of Balance Sheet of the state of affairs of the Society as at 31st March, 2021.
 - b) In the case of Income & Expenditure Account of the excess of expenditure over income, for the year ended on that date.

PLACE : GUNTUR
DATE : 14-07-2021

For KANNA & CO.
Chartered Accountants
Firm Regn. No. 014459S

K. Surya Chandra
SURYA CHANDRA KANNA
Proprietor
Membership No: 229692



UDIN : 21229692AAAAEJ2381



FRIENDS ASSOCIATION FOR A CHANGE

Regd. No. 587 / 2012

D.No 58-14-91, Flat Number - 401, Prakash Residency, HIG-20,
Marripalem VUDA layout ,Visakhapatnam. Pin: 530009.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01-04-2020 To 31-03-2021

RECEIPTS	AMOUNT Rs.	PAYMENTS	AMOUNT Rs.
To <u>Opening Balance</u>		By Vidyabhyasam Program	14400.00
Cash in Hand	4076.00	By Mee Nestam Program	101397.00
Cash at Bank	508898.00	By Spoorthi	47164.00
To Corpus Fund	45980.00	By Sankalpam	72723.00
To Contributions	268512.00	By Provisions	41000.00
To Membership Fee	40.00	By Society Filing Fee	1500.00
		By Office Expenses	3645.00
To Interest	13700.00	By Fixed Deposit	266500.00
		By <u>Closing Balance</u>	
		Cash in Hand	13656.00
		Cash at Bank	279221.00
Total :	<u>841206.00</u>	Total :	<u>841206.00</u>

AUDITORS REPORT

Verified and found correct as per Books of Account

Place : Guntur
Date : 14-07-2021

For KANNA & CO.
Chartered Accountants
Firm Regn. No. 014459S
K. Surya Chandra
SURYA CHANDRA KANNA
Proprietor
Membership No: 229692



For FRIENDS ASSOCIATION FOR A CHANGE

A.D.V. B.
President

For FRIENDS ASSOCIATION FOR A CHANGE

P. Kiran Kumar
Treasurer

FRIENDS ASSOCIATION FOR A CHANGE

Regd. No. 587 / 2012

D.No 58-14-91, Flat Number - 401, Prakash Residency, HIG-20,
Marripalem VUDA layout ,Visakhapatnam. Pin: 530009.

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31-03-2021

EXPENDITURE	AMOUNT Rs.	INCOME	AMOUNT Rs.
To Vidyabhyasam Program	14400.00	By Contributions	268512.00
To Mee Nestam Program	101397.00	By Membership Fee	40.00
To Spoorthi	47164.00	By Interest	27164.00
To Sankalpam	72723.00		
To Salary	42000.00		
To Office Expenses	3645.00		
To Audit Fee	5000.00		
To Society Filing	1500.00		
To Depreciation	4988.00		
To Excess of Income over Expenditure	2899.00		
	<u>295716.00</u>		<u>295716.00</u>

AUDITORS REPORT

Verified and found correct as per Books of Account

Place : Guntur
Date : 14-07-2021

For FRIENDS ASSOCIATION FOR A CHANGE

A.D.N.R.

President

For KANNA & CO.
Chartered Accountants
Firm Regn. No. 014459S



K. Surya Chandra
SURYA CHANDRA KANNA
Proprietor
Membership No: 229692

For FRIENDS ASSOCIATION FOR A CHANGE

P. Kiran Kumar
Treasurer

FRIENDS ASSOCIATION FOR A CHANGE

Regd. No. 587 / 2012

D.No 58-14-91, Flat Number - 401, Prakash Residency, HIG-20,
Marripalem VUDA layout , Visakhapatnam. Pin: 530009.

BALANCE SHEET AS ON 31-03-2021

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>Capital Fund</u>		<u>Fixed Assets</u>	
Opening Balance	217945.00	Printer	5723.00
		HP Laptop	1760.00
<u>Add</u> Excess of Income Over Expenditure	<u>2899.00</u>		
	220844.00		
Corpus Fund	412480.00		
		<u>Current Assets</u>	
<u>Current Liabilities</u>		Fixed Deposit	379964.00
Provisions	47000.00	Cash in Hand	13656.00
		Cash at Bank	279221.00
Total :	<u>680324.00</u>	Total :	<u>680324.00</u>

AUDITORS REPORT

Verified and found correct as per Books of Account

Place : Guntur

Date : 14-07-2021

For KANNA & CO.

Chartered Accountants

Firm Regn. No. 014459S

K. Surya Chandra

SURYA CHANDRA KANNA

Proprietor

Membership No: 229692



For FRIENDS ASSOCIATION FOR A CHANGE

A.D.V. Raju

President

For FRIENDS ASSOCIATION FOR A CHANGE

P. Anjan Kumar

Treasurer